

## **SKYLINE INTERNATIONAL RENAMED AS ONE OF CANADA'S BEST MANAGED COMPANIES**

**TORONTO, ON – March 10, 2015 – [Skyline International Development Inc.](#)** (TASE: SKLN) one of Canada's leading owners, operators and developers of hospitality properties and destination communities requalified in 2014 as one of [Canada's Best Managed Companies](#) for the second consecutive year. Competing firms are judged by a panel of co-sponsors; Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums. Winners in previous years requalify for the recognition, provided they maintain the standards of performance demonstrated in earning the initial recognition.

"We are thrilled to be recognized with such a prestigious award for the second time, alongside so many other great Canadian businesses," said Michael Sneyd, CEO of Skyline. "It is a tribute to all of the employees at Skyline, who have worked incredibly hard to build this great organization, while demonstrating the highest levels of innovation, drive and leadership."

Skyline's success and recognition as one of Canada's Best Managed Companies rests on four key business principles; a culture of commitment, a diversified business model, a strong strategic vision, and ensuring its properties are part of the communities they serve.

"I would like to congratulate Skyline and its entire workforce. Achieving Canada's highest level of Canadian business excellence takes a united effort from a dedicated team," said Peter Brown, National Co-Leader of Canada's Best Managed Companies Program and Senior Practice Partner, Deloitte.

Established in 1993, Canada's Best Managed Companies is one of the country's leading business awards programs that recognize Canadian companies that have implemented world-class business practices and created value in innovative ways. Applicants are evaluated by an independent judging panel on how they address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

2014 winners of the Canada's Best Managed Companies award, along with the Gold Standard winners, Requalified and Platinum Club members will be honoured at the annual Canada's Best Managed Companies gala in Toronto on March 31, 2015. On the same date, the symposium will address leading-edge business issues that are key to the success of today's business leaders.

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## About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Best Managed winner (one of the new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully reapplied for the designation. Companies may requalify for two additional years, subject to annual operational and financial review; 4) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years). Program sponsors are Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums. For further information, visit [www.bestmanagedcompanies.ca](http://www.bestmanagedcompanies.ca).

## About Skyline International Development Inc.

Skyline is one of Canada's leading owners, operators and developers of hospitality properties and destination communities. [Skyline](#) owns over two million square feet of real estate, has over 2,600 acres with development rights for more than 6,000 residential units and nearly 1,300 rooms in its holdings, employing more than 1,700 staff. Its unique asset mix includes part ownership of Toronto's iconic Omni King Edward Hotel, as well as ownership of, under the [Skyline Hotels & Resorts](#) brand, the city's contemporary boutique [Cosmopolitan Hotel](#) and [Pantages Hotel](#). Skyline's resort assets include landmark [Deerhurst Resort](#) with 45,000 sq. ft. of meeting space lakeside in Muskoka and [Horseshoe Resort](#), home to Toronto's closest ski area and an adventure park. The company is also creating residential communities at Deerhurst, Horseshoe and, most extensively, at the historic lakefront of [Port McNicoll](#), Ontario, a restored gateway to the 30,000 Islands, a UNESCO World Biosphere Reserve. In 2013, the company launched Skyline Vacation Club, Ontario's first drive-to, members-only, points-based urban and country vacation club. In late February 2013, Skyline acquired 50 per cent of the retail component in Blue Mountain Village of which it manages 100 per cent, in addition to owning all the remaining developable land. In 2012, Skyline acquired its first U.S. asset--the Cleveland Arcade and Hyatt Regency Cleveland at the Arcade. In 2014, Skyline became a public company trading on the Tel Aviv Stock Exchange (TASE) and also acquired Bear Valley Mountain Resort in California.

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