



## **SKYLINE INVESTMENTS INC. COMPLETES DEBENTURE PRIVATE PLACEMENT**

**Toronto, Ontario – (Filing Services Canada – September 6, 2017) – Skyline Investments Inc. (TASE: SKLN)** is pleased to announce that it has completed a private placement for 20,000,000 Shekels (NIS) par value of Series A Debentures (the “**Debentures**”) to investors resident in Israel and outside of Canada for proceeds of 20,750,000 NIS (approximately Cdn\$7,200,000). The Debenture issuance is backed by collateral related to the Deerhurst resort in Ontario.

Skyline has listed these Debentures on the Tel Aviv Stock Exchange (“**TASE**”) as a further issuance of Debentures previously listed on TASE. The Debentures will be subject to private placement hold periods. The funds will be used for the purposes of the Company as will be decided by the board of directors.

**Skyline Investments Inc.** is a Canadian company that invests in hotels and resorts, as well as select land development, in Canada and the U.S. Currently Skyline’s assets are concentrated in southern Ontario and Cleveland, Ohio, and a ski resort in California. The company is traded on TASE (ticker: SKLN) and is a reporting issuer under the securities laws of Ontario, Canada. For more information, please go to our website at [www.skylineinvestments.com](http://www.skylineinvestments.com), [www.sedar.com](http://www.sedar.com), or call Blake Lyon, Chief Executive Officer, at 416 368-2565.

Any forward-looking information is intended solely for the date to which it relates. Except for the undertaking to disclose information as required by the securities laws applicable to the Company, the Company does not undertake to update or modify any information contained in this notice, whether as a result of new information, future events or other reasons.

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