



Skyline International Development Inc. Announces Filing of Shelf Prospectus

TORONTO, ON--(Marketwired - February 25, 2015) - Skyline International Development Inc. (TASE: [SKLN](#)) ("**Skyline**" or the "**Company**") today announced that it has filed and obtained a receipt for a shelf prospectus (the "**Shelf Prospectus**"). The Shelf Prospectus was filed with the Israel Securities Authority for the purpose of the sale of securities. The intention of the Shelf Prospectus is to allow the Company to more quickly access capital when market opportunities permit.

The Shelf Prospectus is valid for two years, and can thereafter be extended for an additional year, during which time the Company may offer and issue, from time to time, common shares, bonds or any other securities in the capital of the Company.

About Skyline International Development Inc.

A leading Toronto-based developer of hospitality properties and destination communities, [Skyline International Development](#) owns over two million square feet of real estate, has over 2,600 acres with development rights for more than 7,000 residential units and nearly 1,300 rooms in its holdings, employing more than 1,300 staff. Its unique asset mix includes part ownership of Toronto's iconic Omni King Edward Hotel, as well as ownership of, under the [Skyline Hotels & Resorts](#) brand, the city's contemporary boutique [Cosmopolitan Hotel](#) and [Pantages Hotel](#). Skyline's resort assets include landmark [Deerhurst Resort](#) with 45,000 sq. ft. of meeting space lakeside in Muskoka and [Horseshoe Resort](#), home to Toronto's closest ski area and an adventure park. The Company is also creating residential communities at Deerhurst, Horseshoe and, most extensively, at the historic lakefront of [Port McNicoll](#), Ontario, a restored gateway to the 30,000 Islands, a UNESCO World Biosphere Reserve. In 2013, the company launched Skyline Vacation Club, Ontario's first drive-to, members-only, points-based urban and country vacation club. In April 2013, Skyline acquired 50% of the retail component in both the village and surrounding the golf course at [Blue Mountain](#) and the remaining developable land. In late 2014 the Company acquired Bear Valley Ski resort in California, expanding its asset base that included an ownership of the iconic Hyatt Regency Arcade hotel and shopping center in Cleveland, Ohio. In early 2014, Skyline became a public company trading on the Tel Aviv Stock Exchange (TASE). For more information, please visit: www.skylineinvestments.com.

Forward-looking information

This news release may contain forward-looking statements or information, which reflect our current view of future events and financial performance. Forward looking statements can often be identified by the use of forward looking terminology such as "may", "will", "would", "could", "should", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "believe" or "continue" or the negatives of such terms or variations of them or similar terminology. All forward looking statements that we make are based on the opinions and estimates of our management as of the date such statements are made

and represent management's best judgment based on facts and assumptions that we consider reasonable. The forward looking statements and information contained in this news release include, but are not limited to, statements with respect to whether the Company will issue additional securities under the base shelf prospectus. Such statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control that could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, the factors discussed under "Risk Factors" in the (final) long form non-offering prospectus of the Company dated May 14 2014. There can be no assurance that forward-looking statements will prove to be accurate as actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. The Company undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances.

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