



Cautionary Statement

This presentation has been prepared by Skyline Investments Inc. (the "Company") as a general presentation about the Company.

This presentation is not intended to replace the need to review the formal reports published by the Company to the public, on the Tel-Aviv Stock Exchange. In the event of a conflict between this presentation and the contents of the reports of the Company as required by law, the provisions of the said reports shall prevail. Additional information about the Company is available on SEDAR at www.sedar.com.

The information included in this presentation does not constitute any advice, recommendation, opinion or suggestion about the Company and does not replace an independent examination and independent advice in light of the specific data of each reader.

This presentation does not constitute or embody any offer or invitation to purchase securities of the Company and does not constitute or is a part of an invitation to receive such offers. This presentation is for information purposes only and shall not be construed as a prospectus, an offering memorandum, an advertisement, an offer, an invitation or a solicitation to enter into a transaction with the Company.

This presentation may include forward-looking information within the meaning of applicable Canadian and Israeli securities legislation, including forecasts, evaluations, estimates and other information regarding future events and issues. In some cases, forward-looking information can be identified by using terms such as "expects", "thinks", "believes", "may", "estimates", "expects", "intends", "continues", "could", "plans", "predicts" and similar terms and phrases.

Forward-looking information in this presentation is based on current estimates and assumptions made by the Company's management, including, without limitation, a reasonably stable North American economy, the strength of the U.S. lodging industry, and the competitive ability of the Company. Although the forward-looking information contained in this presentation is based on what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with such information. Forward-looking information involves risks and uncertainties, including factors that are not within the Company's control, each of which, or a combination of them, may materially affect the Company's operating results and cause the actual results to substantially differ from the forward-looking information.

All forward-looking information set forth herein reflects the Company's expectations as at the date of this presentation and is subject to change after such date. Except for the obligation to disclose information as required by the securities laws applicable to the Company, the Company has no obligation and does not undertake to update or revise any information contained in this presentation, whether as a result of new information, future events or for other reasons. For greater certainty, the Company's strategy and plans contained in this presentation as of the date of publication may change depending on the resolutions of the Board of Directors of the Company, as may be held from time to time.

Except for Company-owned trademarks, the trademarks mentioned in this presentation are the property of their owners and are solely used in this presentation in order to understand the context. Use of the trademarks should not be interpreted as an approval or corroboration in relation to the Company's programs, the Company's services or the Company's securities.

NOI (EBITDA) is a non-GAAP defined as Profit from Operations, after sharing profit with condo owners, before depreciation, before intercompany management fees paid to affiliates that manage various properties.



Corporate Overview



- Skyline was established and started its activities in the Canadian real estate market in 1998. Mishorim Development (jointly controlled by Gil Blutrich and Alex Shnaider approx. 37% each) is the controlling shareholder of the Company, holding about 50%
- Skyline specializes in Real Estate investments in North America, with a focus on cash-flow producing properties and upside. Skyline is an experienced Hotels and Resorts operator and real estate developer.
- Deloitte BEST MANAGED COMPANIES award winner two years in a raw (2013-2014)

 BEST
 MANAGED

COMPANIES

- As from March of 2014 the Company's shares are traded on the Tel Aviv Stock Exchange (SKLN.TA) and is a reporting issuer in Ontario, Canada
- As of September 30, 2016 the Company has land reserves of approx. 5,400 residential units for future development
- As of September 30, 2016 the Company's assets totaled to \$376 million and the equity totaled to \$180 million, including minority (48% of the total assets)

The annual consolidated NOI as of September 30, 2016 was \$23 million, while the stabilized NOI of the income producing assets was \$32 million.

* As per third party independent appraisals

3

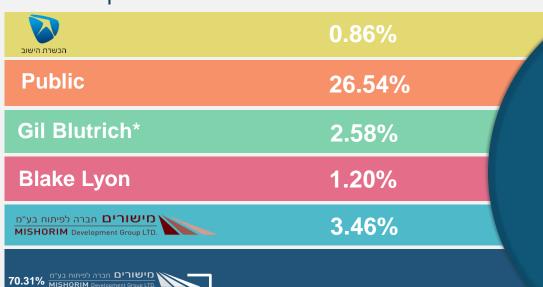


Highlights for the nine month period ended September 30, 2016

- The revenue from income producing properties was \$93 million compared to \$64 million during the corresponding period last year. The NOI increased from \$12 million last year to \$18 million recorded during the current period.
- The expected liquidity for December 31, 2016:
 - a. The consolidated cash balance was \$28 million
 - b. Unutilized credit lines were \$15 million
 - c. additional \$20 million credit line was approved in principal by a financing institution
- The Company completed the construction of 67 units condominium at Horseshoe Resort and commenced a construction of 162 unit condominium facing a lake at Deerhurst Resort. As for September 30, 2016, 91 of the 162 condo units were sold.
- During the reporting period 162 residential units (condo and lots) were sold for a total consideration of \$32 million compared to 100 residential units for a total consideration of \$18 million in the corresponding period last year.
- The Company delivered 80 units to purchasers and recognized a revenue of \$20 million compared to \$0 last year.
- · Pantages hotel transaction was closed in August 2016. A capital gain of \$8.1 million was recorded. Free cash flow from the transaction was \$17.8 million.
- The Company increased effective average loans duration ("EALD"), to better suit Company's assets. As a result it the EALD increased from 2.2 to 4.5 years.
- A renovation project of 180 rooms at Hyatt Cleveland, US, has begun for a total cost of \$4.6 million US. Most of the cost will be financed from a reserve.



Ownership Structure





^{*} One of the controlling shareholders in the Company, held through a holding company Blutrich Holdings Inc.

^{**} Mishorim holds directly and indirectly 50% of Skyline Investments Inc. shares



Senior Management Team



Gil Blutrich Chairman and President

Founded Mishorim in 1990 and Skyline in 1998. Chairman, President and Main Business Development Officer



Vadim Shub CA, CPA CFO

Over 20 years of experience in managing funds for public companies. CPA in Canada, Israel and the US



Blake Lyon CA, CPA CEO

Blake Lyon has an extensive experience in hotel and resort asset management in Canada and Internationally. With his Chartered Professional Accountant designation, Mr. Lyon was formerly with Brookfield Asset Management as its VP Finance and CFO.



Chris Lund
Senior VP Hotels
and Resorts

Chris Lund has an extensive experience in managing hotels. Serving as the GM of the Deerhurst Resort for more than 4 years. Prior to joining the company served as regional vice president of the Delta hotels.



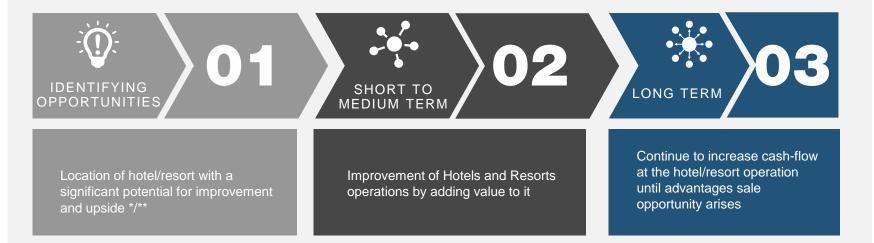


Paul Mondell
Senior VP
Development

In the last 6 years, served as VP Business Development in two leading companies (Brookvalley Development and Management, and Walton Development)



Business strategy



^{*} The Company focuses on the purchase of income-producing hospitality and resort real estate in Canada and the US, mainly properties at significant discount to replacement cost

^{**} Upon joint acquisition of properties, the Company becomes asset manager for its partners



Business Segments (as at September 30, 2016-in \$Mil CAD)

<u> </u>	\		/
Hotels & Resorts Canada	Hotels & Resorts USA	Investment Properties	Development
Horseshoe Resort	Hyatt Arcade	Blue Mountain - Retail	Port McNicoll
Deerhurst Resort	Renaissance	Hyatt Arcade - Retail	Deerhurst
	Bear Valley Resort		Blue Mountain Suffer and Suffer a
			Horseshoe
	Real Estate Assets (book valu	ue) as for September 30, 2016	
60	76	29	131
	Rate of real estate ass	sets as indicated above	
20%	26%	10%	44%
	Income producing 56%		

^{*} The amounts are rounded to the closest million

^{**} Not including non real estate assets of the company, totaling \$80M CAD and comprising primarily of Cash, Accounts and Other receivables, and Deferred taxes





Economic Environment in Canada and Ontario

Canadian PPP (in milliard CAD)





According to comparative international indices of quality of life, it is included among the leaders in the world



Toronto is the capital of Ontario, and is the financial, economic and banking center of Canada; the province also includes Ottawa, Canada's capital city



Canada is the second largest country in the world, with a population of about 35 million



Ontario is the **most populous province in Canada** (about 13.7 million residents as of 2015) and the forth in the it's size (out of 10)



Canadian policy encourages positive immigration for populations with means – a significant growth engine in the economy



Demonstrated economic strength and successfully managed the great recession



Considered one of the 10 largest economies in the world, and a member, inter alia, of the Organization for Economic Cooperation and Development (OECD), and the Organization of the Eight Industrialized Countries (G-8)



Credit rating (S&P): AAA





Deerhurst Resort

- Luxury year round resort in the district of Muskoka, located near the city of Huntsville, two hours from Toronto
- The Resort includes about 350 rooms (100 rooms owned by Skyline, 250 managed), two golf courses, conference rooms, a spa, swimming pools, restaurants, and a private airport.
- With approximately 800 acres owned, the site hosted the G-8 Summit in 2010.
- Its previous owners invested \$70* million in the resort.
- · The resort is expanding with the construction of the new 162 room Lakeside condo/hotel

Historical and projected results for 2016:

In millions CAD	2012**	2013	2014	2015	2016***
Revenue	26.9	26.4	26.1	26.8	27.7
NOI	2.4	2.4	4.7	4.7	4.3

Purchase for \$27 million NOI on the date of the acquisition \$2 million

120 condominiums sold for appropriately \$21 million

29 lots and cottages sold for about \$10 million

As for September 30, 2016, 91 condominiums sold for \$31.9 million. The construction commenced.

Approval of a secondary plan for 640 units & 4,500 sq.m. retail space (Zoning-by-law)

The Resort is a collateral for bonds series A

DEERHURST

- * As per sellers representations
- ** Proximate to the date of acquisition
- *** As per Company's management estimations. Lower conference business reduced results for 2016.

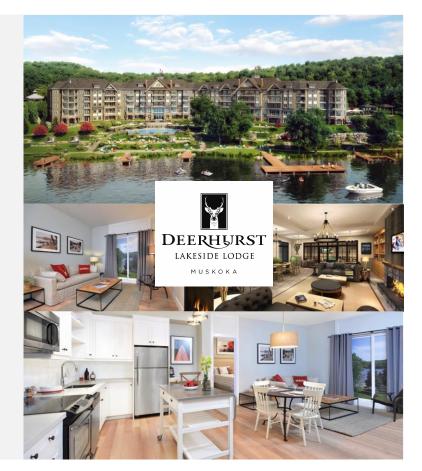




Deerhurst Resort - Lakeside Lodge

- The newest condo/hotel being built at Deerhurst Resort
- Resort foundation is almost complete, with construction continuing through 2017
- This will add significant new room inventory to Deerhurst for the 2018 season

Date	Expected revenue in millions CAD	Total FIRM units
March 2016	23.3	67
June 2016	27.4	79
September 2016	31.9	91





Horseshoe Resort

- A ski, golf, adventure park and hospitality resort operating year round, located one hour drive from Toronto.
- The site includes a leading golf course in Canada, 25 alpine ski runs and 67.5 km of cross-country trails, 166 hotel rooms (141 owned, 25 managed), 5 restaurants.
- The resort sits on approximately 220 acres
- The company recently completed the Copeland House condo/hotel adding a significant number of new rooms to the resort.
- The resort is readying the renovation and sale of a 40 unit Slopeside building, which is used today to accommodate bigger families and sports groups. This will add additional new room product.
- As of December 31, 2015, the appraised value of the income producing portion (excluding lands and development activity) was \$55.6 million CAD, per international appraiser CUSHMAN

Historical and projected results for 2016:

In millions CAD	2012	2013	2014	2015	2016*
Revenue	19.3	20.0	19.7	18.6	18
NOI	3.5	3.8	4.2	4.3	2.8

HORSESHOR A SKYLINE RESORT BARRIE

^{*} As per Company's management estimation the negative impact of 2015/2016 winter weather conditions caused a loss of approximately \$1.5 million NOI



Blue Mountain Village

Highlights

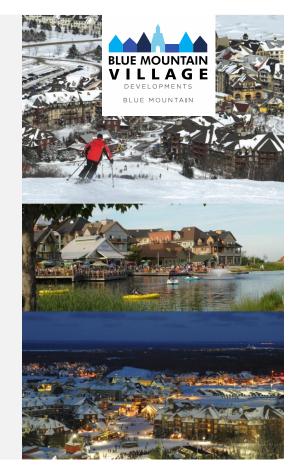
- A ski resort, a leading hotel and resort area of Ontario, operates throughout the four seasons
- The Resort is located near the Collingwood and the Georgian Bay, two hours away from Toronto
- The Company holds 50% of the retail space in the village together with a partner (40%) as well as 800(1) units with development rights for residential construction (including infrastructure)
- Was acquired in 2013 for a total consideration of \$21 million.
- The 12 months NOI as for September 30, 2016, before intercompany management fees, was \$2.1 million.

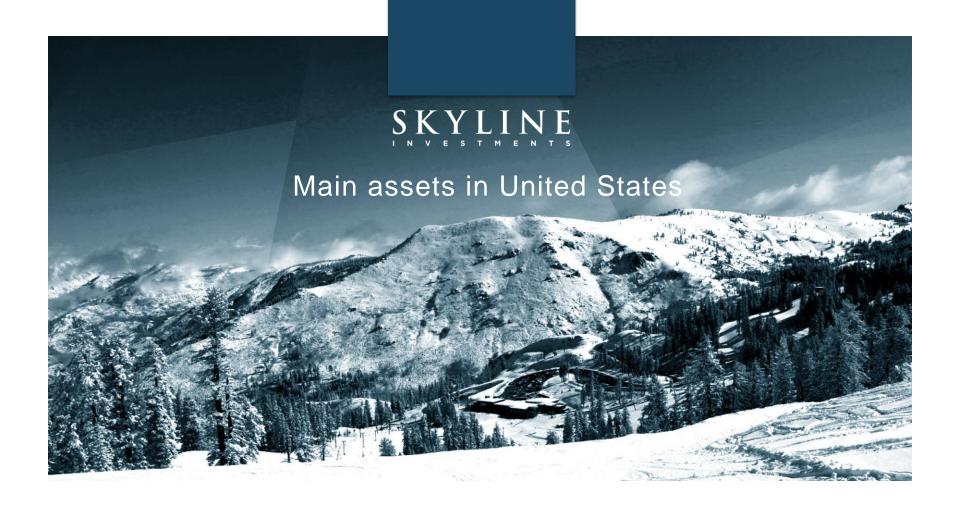
Development and disposition

As for November, 2016, the Company has sold 197 residential lots for a total consideration of \$30 million, of it 73 lots were already delivered and a revenue of approx. \$9 million was recognized.

Future Potential

- Sale of lots and land parcels to local developers
- · Sale and/or development of retail spaces.







Hyatt Regency Arcade

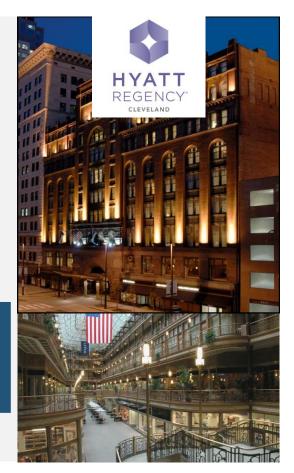
- General: historical heritage site built in 1890. Located in the central business district of Cleveland, USA. The
 property includes a 293-room hotel, managed by Hyatt, an indoor mall of about 4,200 sq.m., and conference
 rooms, a spa, a fitness club and restaurants
- Pre-acquisition history of the property: operated until 1999 as an office building and as the first indoor shopping mall in the USA. From 1999 to 2001 \$60(1) million US of additional investments transformed the property into hotel and retail mall.
- The property was purchased by Skyline in February 2012 for about \$7.6 million US (a net acquisition cost of \$3.1 million US, after deduction of cash available in the hotel's accounts at the time of purchase) compared to the current fair value of approximately \$34 million US
- Phase 2 of rooms renovation project has commences during which the remaining 180 rooms will be
 renovated. The expected cost of the renovation project is \$4.6 million US most of which will be funded from
 the Property Renovation Reserve (a restricted cash, not reported under cash and cash equivalent balances).
- The stabilized NOI, as per appraisal performed for December 31, 2015 is \$3.8 million US compared to \$1.4 million US NOI on the date of acquisition

Paid \$7.6 million US for the property NOI on the date of acquisition \$1.4 million On the date the acquisition was closed - \$4.5 million US were found in the hotel's bank account

Present stabilized NOI of \$3.8 million US Financing of \$12.7 million US from Barclays bank

Current fair value \$34 million US

- 1) As per seller representation
- (2) As per appraisal made for December 31, 2015
- 3) Stabilized NOI as per the appraisal made for December 31, 2015





Renaissance Cleveland Hotel

- Historical heritage asset built in 1918. The property is located in the business center of downtown Cleveland US, near the city's main square. (sized 860,000 sq.f)
- 491 room, 34 conference spaces (64,000 sq.f well positioned in the area) and more than 300 parking stalls
- Public square is underwent a significant renovation of approx. \$40 million US
- A 20 year franchise agreement was signed with Marriott and the hotel is managed by Aimbridge which
 manages over 300 hotels in the United States.
- The hotel is co-owned 50% by Skyline
- The hotel is expected to undergo a significant renovation during the next 3-4 years

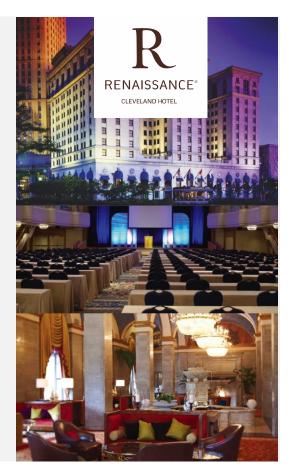
Acquired for \$19.1 million US + Skyline received \$3.5 million US commission from the partner

Average NOI for the last four years \$5(2) million US

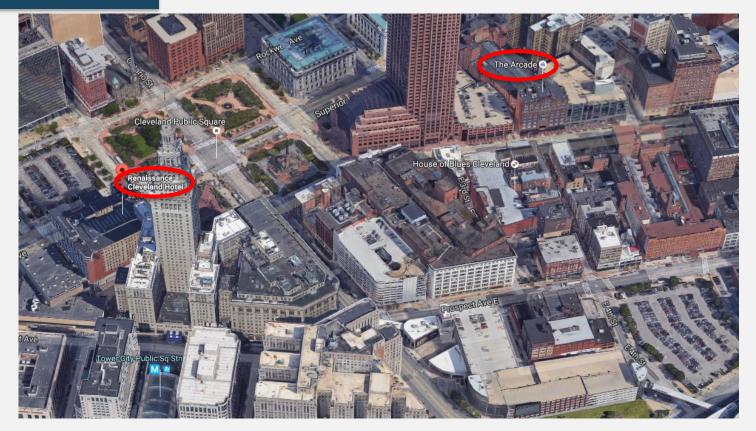
During the last 10 years \$20₍₃₎ million US were invested in the Hotel

Financing of \$29 million US for acquisition and renovation

- (1) The acquisition of the hotel was completed on October 28, 2015
- (2) As per the financial statements provided by the seller, prepared by Marriott
- (3) Per seller's representation









Bear Valley

- Ski Resort located in California. USA
- The resort acquisition was closed in December 19, 2014, for a total consideration of \$3.7 million US, funded from Company's equity
- During a period of 10 years prior to acquisition, \$27* million US were invested in the property
- As from the date of acquisition, Skyline management invested significant efforts to reduce operational costs, which along with an increase in resort's revenue during 2015/2016 winter (compared to 2015/2014 winter) resulted in \$2.3 million US NOI for the 12 month period ended in September 30, 2016

During a period of 10 years prior to acquisition \$27* million US were invested in the property

Acquisition for a total consideration \$3.7 million US

Company's well established hospitality experience led to efficient operation The NOI for the 12 month period ended in September 30, 2016 was \$2.3 million US

BEARVALLEY CALIFORNIA

^{*} Per seller representation



Material dispositions occurred during the last year

5.2015

10.2015

9.2016

Skyline accepted an offer to sell 65 lots for \$8 million CAD located at the Blue Mountain Resort

The Company sold its interest in the King Edward Hotel, located in downtown Toronto for a total consideration of \$5.2 million CAD, representing a gain before tax of \$550K CAD

Skyline accepted an offer to sell two land parcels at Blue Mountain with rights to build 91 residential units, for a total consideration of \$15.4 million. The Company will service the lots.

The Cosmopolitan hotel sale for \$13 million CAD was closed. The book value of the hotel was \$9 million CAD. The Company recognized a capital gain of \$3.2 million CAD.

7.2015

The sale of Pantages Hotel was closed. The Company recorded \$8.1 million capital gain and a free cash flow of \$17.8 after repayment of loans related to the property

8.2016

Skyline accepted an offer to sell 33 residential lots at Blue Mountain, for a total consideration of \$5.6 million. The Company will service the lots.

10.2016



Other events occurred during the last year

9.2015

3.2016

6.2016

7.2016

The Company obtained

financing of up to \$32

the construction of

at Deerhurst Resort

million CAD and began

Lakeside Lodge project,

A change of Zoningby-law for agricultural land at Deerhurst for 640 units and 4.500 sq.m of retail space Skyline obtained a financing of \$29 million US (Libor + 2.5-2.75%) for the acquisition and renovation of the Renaissance hotel in downtown Cleveland. The principle is payable at the end of the term

3.2016

Skyline entered into Tel-Aviv 50 index. at TASE

Skyline issued bonds (series A) and raised 128mil New Israeli Shekels (approximately 43 mil CAD). Deerhurst Resort is a collateral

The Renaissance Hotel acquisition was closed with a 50% Partner. The 491 rooms hotel is located in downtown Cleveland, Ohio, US.

10.2015

Copeland House project located in Horseshoe Resort.

The Company started

delivering condo units at the

6.2016

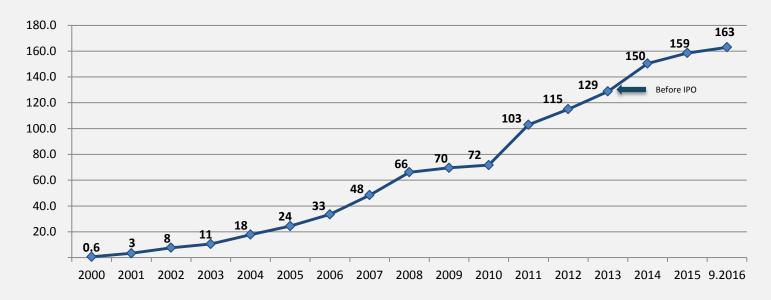
\$20 million credit line was approved in principal by a financing institution. The Horseshoe resort is expected to be the collateral

11.2016





Development of Equity (attributed to the shareholders, in millions of CAD)**



^{*} During last 15 years, the company raised approximately \$70 mil CAD in private placements and IPO on Israeli stock exchange

^{**} As of September 30, 2016, the equity does not include the fair value adjustments of Company's fixed assets



Summary of the Financial Reports – Profit and Loss (\$Mil CAD)

	For nine months ended September 30, 2016	For nine months ended September 30, 2015	For a year ended December 31, 2015
Revenue	116	67	97
Cost of sales	(106)	(60)	(83)
Profit before sales, marketing and administrative and general expenses	10	7	14
Gain from fair value adjustments	3	2	1
Selling and marketing expenses	(1)	(1)	(2)
Administrative and general expenses	(3)	(3)	(5)
Profit from operations	9	5	8
Financing expenses (net)	(8)	(5)	(7)
Gain on bargain purchase and sale of investment	9	3	12
Profit (loss) before income taxes	10	3	13
Income tax expenses	(2)	(1)	(5)
Net profit	8	2	8
Attributable to Shareholders of the Company	6	1	5
Attributable to Non-controlling interest	2	1	3

^{*} The balances are rounded to the closest million



Main Data from Statements of Financial Position (09/30/16 – in \$Mil CAD)

Section	Value	Note
Current assets	143	of which about \$54M for inventory, \$38M property held for sale and about \$12M for cash and cash equivalent
% of the total balance sheet	38%	
Investment Properties and long term real estate inventory	84	
% of the total balance sheet	22%	
Fixed assets (mainly hotels and income-producing resorts)	140	
% of the total balance sheet	37%	
Gross financial debt	124	
Debt net to CAP net* ratio	35%	
Equity (including minority rights)	180	Of which: minority rights amounts to \$18M
Capital to balance ratio	48%	

^{*} Debt net: Financial debt net of liquid balances (cash and cash equivalents and utilized line of credit), CAP net: Equity (including non controlling interest) added to financial debt net of liquid balances (cash and cash equivalents and utilized line of credit).



Cash flow results from income producing assets for 12 months ended on September 30, 2016

Section	In million* CAD	Note
Profit from operations	12	From Q4-2015 until Q3-2016
Profit excluding non reoccurring expenses:		
Sale of condos and lots	-1	
Commissions and fees	-5	Mainly due to the commission received from the Renaissance Partner
Loss from fair value adjustments (including land inventory impairment)	1	
Expenses from non-income producing assets:		
Depreciation	6	
Development periodic costs	2	
Sales and marketing of lots	2	
Administrative and general expenses	5	
Consolidation of the Renaissance Hotel (full year)	1	The Hotel is consolidated as from November 2015
NOI	23	

^{*} Rounded to the nearest million



Cash flow results from income producing assets for 12 months ended on September 30, 2016

Section	In million CAD	Note
Consolidated annual NOI for the year ended June 30, 2016	+23	The stabilized NOI for income producing assets is 32 million CAD
Minus non-controlling interest in NOI	-5	50% of the Renaissance Hotel and 40% of the Blue Mountain Retail
Minus administrative and general expenses	-5	
Minus current cash inflow from Pantages Hotel	-1	
Cash inflow from new investments	-	
Cash inflow from sale of lands and condo units	-	
Total	12	

^{*} Rounded to the nearest million



Assets that are not fully presented in the statements of financial position (in \$Mil CAD)

SITE	NET BOOK VALUE 09/30/2016	FAIR VALUE	DEFFERNCE	NOTES
DEERHURST A SKYLINE RESORT MUSKOKA	-	7.3**	7.3	Developable land for 162 condo units
HORSESHOE A SKYLINE RESORT BARRIE	-	6.2*	6.2	40 units building which was previously used for Time Share
DEERHURST HORSESHOE A SKYLINE RESORT MUSKOKA BARRIE	60	123**	63	Resorts that are accounted as cost model
HYATT REGENCY' CLUVELAND	37	45**	8	Hotel that is accounted as cost model
Total			84.5	

^{*} Fair value are per management assumption

^{**} Fair value are per independent appraiser



Assets free of lien as for September 30, 2016

Asset	In million CAD	Note
Horseshoe resort(1)	56	As per an appraisal from December 2015
Bear Valley resort	5	As per an appraisal from August 2014 (time of initial purchase)
Lands located near Horseshoe resort	12	As per an appraisal from December 2015
Lands located near Deerhurst resort	15	As per the Deed of Trust provided to bonds holders, the lien on those lands is technical, until a re-parceling process will be completed
Blue Mountain resort lands@	6	Company's portion is 60%, As per appraisal from June 2016
Port McNicoll lands	4	As per appraisal from December 2015. The lands are located near a site that was conditionally sold for \$41.3 million.
40 units condo building located at Horseshoe resort	6	As per appraisal draft from 2011. The building is used to provide hospitality services for large groups with kids
Total	104	

⁽¹⁾ After the reporting period ended September 30, 2016, the Company reached an agreement in principal for \$20 million credit line. The Horseshoe resort will be used as a collateral

⁽²⁾ Some of the lands were sold but the transaction is yet to be closed

⁽³⁾ The Company does not represent or commit to keep those assets free of lien in the future. In addition, as a normal course of business, the Company may use some or all of those assets as a collateral

^{*} Rounded to the nearest million





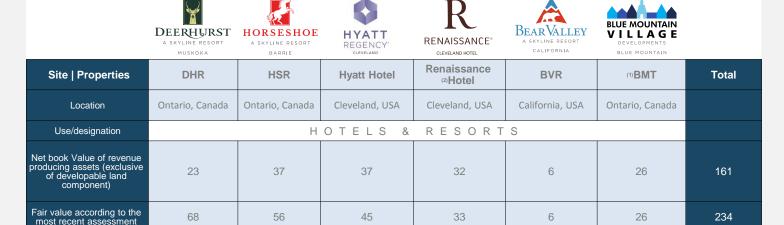
Thank you!

WWW.SKYLINEINVESTMENTS.COM





Summary of consolidated Hospitality and Income Producing Assets (\$Mil CAD)



Actual NOI flow for 9/2015-

9/2016(4)

4

5

(3)7

All the figures in this slide are rounded to the near million

2

3

23

⁽¹⁾ Company's portion is 60%

⁽²⁾ The acquisition was closed in October 28, 2015 for a total consideration of \$19.1 million US. The Company's portion is 50%.

⁽³⁾ As per the financial statements provided by the seller, prepared by their asset manager - Marriott

⁽⁴⁾ The financial data is for each asset separately, before intercompany management fees, and before other adjustments required for financial statements consolidation



Sale of condo units, houses and lands

	DEERHURST A SKYLINE RESORT	HORSESHOE A SKYLINE RESORT	VILLAGE DEVELOPMENTS	PORT McNICOLL A SKYLINE COMMUNITY	
Site Properties	MUSKOKA	BARRIE	BLUE MOUNTAIN	GEORGIAN BAY	Total
Total book value (land component only)	30	20	27	(3)45	122
Units available according to the master plan as at 09/30/16	(5) 1,110	(4)1,594	(6)762	1,896	5,362
Of units available (as above) classified in inventory; condos, houses and lots	287	109	130	(2)794	1,320
Sales of units executed in 2012-2016(1)	107	56	164	3	330
Revenues in 2012-2016 ⁽¹⁾	38	16	24	1	79
Of the above, sales not yet recognized as revenue in the financial statements	32	1	(7)21	-	54

Note: In September 2015 a change of designation permit has been received (Zoning-by-law) for agricultural land at Deerhurst for 640 units and 4,500 sqm of retail space

- (1) Agreements that were signed during those years, however could have not been recognized in those years as per accounting standards requirements. The data is as of September 30, 2016
- (2) Includes 150 hotel units, including 779 units that are planned to be developed in the long term.
- (3) Of this balance \$17 million is classified as held for sale
- (4) As of September 30, 2016 the Company delivered 56 units of the balance
- (5) As of September 30, 2016 the Company delivered 1 unit to a purchaser
- (6) As of September 30, 2016 the Company delivered a land zoned to 25 units
- (7) Not including the sale of lands for a total consideration of \$5.6 million, at Blue Mountain Resort (see 7a in the consolidated financial statements as of September 30, 2016)



Seasonality in real estate marketing at the Resorts

The Resort	Main sales season	Comments
DEERHURST A SKYLINE RESORT MUSKOKA	Primarily during the second and third calendar quarter	The most active operation is during months of June – October
HORSESHOE A SKYLINE RESORT BARRIE	Mainly during the first and last quarters	Ski and Golf resort, mainly active in the winter
BLUE MOUNTAIN VILLAGE DEVELOPMENTS BLUE MOUNTAIN	Year round	Year round stay with primarily ski activities in winter and golf during summer
PORT McNICOLL A SKYLINE COMMUNITY GEORGIAN BAY	Mainly during the second and third quarter	Mainly active in the summer