

Skyline Investments Inc.
August 2017 Voting Slip
According to the Companies Regulations
(Voting in Writing and Standpoint Notices) 2005

First Part

1. **Name of the Company:** Skyline Investments Inc. (the “Company”)

2. **Type of Meeting, the Meeting Date and Location of the Meeting:**

A general meeting of shareholders of the Company (the “Meeting”). The Meeting will be held on August 3, 2017, at 3pm (Tel Aviv time) (8:00 am Toronto time), at the offices of Mishorim Development Company Ltd., the controlling shareholder of the Company, 19 HaMelacha St., Rosh Haayin, Israel. If the meeting is postponed, it will be held on August 10, 2017, at the same time and in the same place.

3. **Details of the Matters (on the Agenda) in Respect of which it is Possible to Vote by Means of a Voting Slip and a Draft of the Proposed Resolutions:**

3.1 **Approval of the Appointments of Mrs. Lana Sherman and Mrs. Ruhama Avraham as New External Directors with the Company**

It is proposed to approve by ordinary resolution (see paragraph 5.1) the appointments of Mrs. Lana Sherman and Mrs. Ruhama Avraham, from the date of approval of the appointments at the Meeting, to replace resigning directors Mark Goodman and Maayan Ben Tzion Gitelband.

Hereinafter are details about Mrs. Lana Sherman and Mrs. Ruhama Avraham as required under the regulations 26 and 36 (a)(10) of the Reports Regulations:

Director Name:	Lana Sherman
Identification number:	QB179559
Date of Birth:	06/07/1969
Address for service of process:	19 HaMelacha St., Rosh Haayin, Israel, 4809149
Citizenship / Nationality:	Canadian
Member of a committee or committees of the Board of Directors:	Proposed member of the Audit, Financial Statements and Compensation Committees
External Director:	Yes
Independent Director:	No for Israeli purposes
Accounting and financial expertise or professional qualification:	Yes – Certified Public Accountant in Canada and U.S.
Employee of the company, its subsidiary, a related company or an	

interested party:	No
Date of commencement:	From the date of approval of the appointment by the General Assembly convened under this report
Education:	Bachelor of Commerce, University of Toronto Canada
Primary occupation in the past 5 years:	Advisor, Corporate Strategy
Other corporations in which she serves as a Director:	Cadan Inc., IMCBA
Position in Company:	None. External Director
Family member of a controlling party or of any other party having an interest in the Company:	No
Considered by the Company to be with accounting and financial expertise in order to meet the minimum number determined by the Board under section 92 (a) (12) of the Companies Law:	Yes
Director Name:	Ruhama Avraham
Identification number:	058680794
Date of Birth:	29/01/1964
Address for service of process:	Mivtza Dekel 15/104 Petah-Tikva, Israel
Citizenship / Nationality:	Israeli
Member of a committee or committees of the Board of Directors:	Proposed member of the Audit, Financial Statements and Compensation Committees
External Director:	Yes
Independent Director:	No for Israeli purposes
Accounting and financial expertise or professional qualification:	Minister at Israeli Government Member of Knesset, served on the Financial Committee External Director at Beit Yair Co. External Director at Minrav Co.
Employee of the company, its subsidiary, a related company or an interested part:	No
Date of commencement:	From the date of approval of the appointment by the General Assembly convened under this report
Education:	Bachelor of Arts in Political Science and Habran, Bar-Ilan University M.B.A., Peres Academic Center
Primary occupation in the past 5 years:	Consultant to Bank of Hapoalim, Koka Kola, Industry-Unification, Director at Minrav Projects, Director at Beit Yair
Other corporations in which she serves as a Director:	Minrav Co.

Position in Company:	None. External Director
Family member of a controlling party or of any other party having an interest in the Company:	No
Considered by the Company to be with accounting and financial expertise in order to meet the minimum number determined by the Board under section 92 (a) (12) of the Companies Law:	No

Please note that according to Section 224b of the Companies Law, Mrs. Lana Sherman and Mrs. Ruhama Avraham declared that they are both qualified to serve as a director of the Company, and they have the necessary qualifications and the ability to devote the proper time, in order to execute such position (the "**Declarations of the Directors**"). The Declarations of the Directors, attached to this Report as Appendix A, are available for viewing at the registered offices of the Company.

It should be noted that Ms. Sherman is a resident of Canada and therefore, in accordance with the Companies Regulations (Additional Types of Companies in which External Directors Are Not Residents of Israel), 2016, the Company's Board of Directors approved that the Company's activities justify the appointment of an external director who is not a resident of Israel. The company's operations are abroad. In addition, Ms. Sherman confirmed that being a non-resident of Israel will not impair her ability to be present at meetings of the Board of Directors, and that Mrs. Sherman has an address for the delivery of court documents in Israel.

3.2 The following are the necessary details, as per Regulation 7(a)(5)(b) of the Voting in Writing Regulations:

	Name	Membership on Committee/s of the Board*	The Year of Commencement Director with the Company since
1.	Lana Sherman	Proposed Member of Audit, Financial Statements and Compensation	Proposed
2.	Ruhama Avraham	Proposed Member of Audit, Financial Statements and Compensation	Proposed

Proposed draft of the resolution: "to approve the appointments of Mrs. Lana Sherman and Mrs. Ruhama Avraham as external directors of the Company for a term commencing on August 3, 2017 and ending in accordance with the by-laws of the Company and applicable law."

4. **Location and Times to View the Full Draft of the Proposed Resolutions**

A shareholder may view the full draft of the resolutions to be put before the shareholders at the Meeting, at the offices of Mishorim, 19 HaMelacha St., Rosh Haayin, Israel, provided that an appointment is made with the secretariat of the offices of Mishorim at Tel. 03-7217800, such appointments to be held Sunday-Thursday between 9:00-16:00 hours, up until the date of the Meeting. Furthermore, this Report, the Voting Slip and the Standpoint Notices, according to their meaning as per Section 88 of the Companies Law, 1999, (the “**Companies Law**”), if any, can be viewed on the distribution website of the Securities Authority at <http://www.magna.isa.gov.il> and on the website of the Stock Exchange at <http://www.maya.tase.co.il>.

5. **The Necessary Majority for Passing a Resolution at the Meeting:**

5.1 Approval of the resolutions specified in Section 3.2 above requires a majority (greater than 50%) of the total votes of the shareholders present at the Meeting and entitled to vote, who have voted on it, without taking into account abstaining votes, so long as either of the following has occurred:

5.1.1 The majority vote includes a majority of the votes of shareholders, participating in the voting, who are not shareholders in control of the Company or having a personal interest in the approval of the appointment, with the exception of a personal interest not resulting from a connection to the shareholder in control; the counting of the votes of said shareholders will not take into account abstaining votes;

5.1.2 The total objecting votes from among the shareholders, stated in Section 5.2.1 above, did not exceed a rate of two percent (2%) of the total voting rights in the Company.

6. **Voting with Respect to the Proposed Resolutions:**

In the second part of this Voting Slip a blank space is provided for the noting of the existence or absence of a personal interest in connection with the resolution specified in Section 3.2 above; this information is required according to Section 276 of the Companies Law, as well as a description of the nature of the aforementioned personal interest, if any. It should be noted, that, in the event that a shareholder fails to notify the Company of a personal interest, as set out above, his vote will not be counted.

7. **Validity of the Voting Slip:**

The Voting Slip is valid only if attached with the following documents:

Unregistered Shareholder¹ – Approval of Title as of the Determining Date.

Registered Shareholder² – photocopy of the identity certificate, passport or certificate of incorporation.

The Voting Slip and the documents that ought to be attached to it, as stated, should be provided to the offices of the Company (including via registered mail) up to four (4) hours prior to the date of convening of the Meeting. In this matter, the receipt of these documents by the Company is deemed to be the date upon which the Voting Slip and the attached documents reach the offices of the Company. A shareholder who is not registered will be allowed to send the company a certificate of ownership using the electronic voting system up to the date the electronic voting system lock (six (6) hours before the meeting) as described below.

8. **Electronic System Voting**

The determining date for the entitlement of shareholders to vote in the Meeting, as stated in Section 182(b) of the Companies Law and Regulation 3 of the Companies Regulations (Voting in Writing and Standpoint Notices) 2005 is July 3, 2017 (the "Determining Date"). Each and every shareholder of the Company, upon the Determining Date, whether the shares are registered to his name or if he is holding them by means of a member of the Stock Exchange, is entitled to participate and to vote in the Meeting, whether by himself or by means of a proxy.

A shareholder not registered may vote through electronic voting system. Voting by electronic vote will be allowed up to six hours before the Meeting. An unregistered shareholder is entitled to attend the Meeting only if it provides the Company at the Meeting, the original certificate from the Stock Exchange member with whom it has registered a share of his ownership of shares in the Company on the Determining date, depending on the form in the Schedule to the Companies Regulations (Proof of ownership of a share for voting at a general meeting), 2000 or alternatively whether the company will send a confirmation of ownership by using the electronic voting system.

It should be noted that in accordance with section 83 (d) of the Companies Law, if a shareholder has voted in more than one way, his later vote shall be determinative. In this matter, a vote made by the shareholder himself or through a proxy shall be regarded as later than a vote made by means of a voting paper or electronic voting paper.

9. **The Address of the Company for Delivery of a Voting Slip and Standpoint Notices:**

The offices of Mishorim at 19 HaMelacha St., Rosh Haayin, Israel.

¹ Anyone who has shares registered in his favor with a Stock Exchange member, and the same shares are included among the shares registered on the ledger of shareholders in favor of the registrations company.

² A shareholder who is registered on the ledger of shareholders.

10. The Final Date for the Provision of Standpoint Notices Upon the Company by the Shareholders:

Up to ten (10) days before the date of the meeting (the "**Final Date for the Delivery of Standpoint Notices by Shareholders**"), i.e. July 24, 2017.

11. The Final Date for the Furnishing of the Response of the Board to the Standpoint Notices:

Not later than five (5) days before the date of the meeting, i.e. July 28, 2017.

12. Website Addresses Where the Voting Slip and Standpoint Notices are Available:

The distribution site: <http://www.magna.isa.gove.il>

The website of the Tel Aviv Stock Exchange Ltd.: <http://www.maya.tase.co.il>

A shareholder is entitled to receive the Approval of Title at a branch of the Stock Exchange member or on mail delivery, if it is so requested. A request in this matter will be given in advance to the Stock Exchange member.

An unregistered shareholder is entitled to receive via email, free of charge, a link to the draft of the Voting Slip and the Standpoint Notices (if any) on the distribution website, from a Stock Exchange member through whom he is holding his shares, unless he notified the Stock Exchange member that he is uninterested to receive a link, as stated, or that he is interested in receiving a Voting Slip through the mail in consideration of payment; his notice with respect to the Voting Slip shall also apply with respect to receipt of Standpoint Notices.

One or more shareholders holding shares in the aggregate equal to 5% or more of the total voting rights in the Company, or any shareholder holding 5% of the total voting rights in the Company which are not held by a holder in control of the Company, according to the definition in Section 268 of the Companies Law, in either case, is entitled, either in person or by means of a proxy on his behalf, after the holding of the Meeting, to view the Voting Slips at the offices of the Company (whose address is indicated in Section 9 above) during normal business hours, as specified in Regulation 10 of the Companies Regulations (Voting in Writing and Standpoint Notices) 2005.

The quantity of shares representing 5% of the total voting rights in the Company is **836,839** common shares of the Company.

The quantity of shares representing 5% of the total voting rights in the Company that are not held by a controlling shareholder of the Company, is 230,801 common shares of the Company.

After the publication of the Voting Slip there may be changes to the agenda, including the addition of topics, Standpoint Notices may be submitted; the

current agenda and the Standpoint Notices will be available for viewing in the company reports distribution site.

Request of a shareholder under section 66 (b) of the Companies Law to include a subject on the agenda of the General Meeting will be submitted to the Company up to seven days after the publishing of this report. If such a request is submitted, it is possible that the issue will be added to the agenda and the information will appear at the distribution site. In such case the Company will publish a revised Voting Slip together with an amended summons to report no later than seven (7) days after the deadline for submitting the request of a shareholder to include a subject on the agenda, as mentioned above.

<p>A shareholder will indicate his manner of voting with respect to the issues on the agenda/resolutions to be put before the Shareholders in the Second Part of this Voting Slip.</p>

Skyline Investments Inc.
August 2017 Voting Slip
According to the Companies Regulations
(Voting in Writing and Standpoint Notices) 2005

Second Part

Name of the Company: Skyline Investments Inc.

(hereinafter: the "**Company**")

Address of the Company (for Delivery of Proxy): the Offices of Mishorim
Development Company Ltd., 4 Hashiloach St., Petach Tikva, Israel.

Company No. 1328683

Date of the Meeting: Thursday, August 3 2017, at 15:00 (Tel Aviv time). If the
meeting will be postponed, it will be held on August 10, 2017, at the same time and in
the same place.

Kind of Meeting: general meeting of shareholders

The Determining Date (Record Date): July 2, 2017

Details of the Shareholder:

1. Name of the Shareholder – _____
2. I.D. No. – _____
3. If the Shareholder does not Hold an Israeli Identity Certificate –
Passport No. – _____
The Country in which it was Issued – _____
Valid Until – _____
4. If the Shareholder is a Corporation –
Corporation No. – _____
Country of Incorporation – _____
5. Is the Shareholder an Interested Party³, Senior Officer⁴ or an Institutional
Investor⁵? Yes / No
(If so, kindly specify: _____)

³ "An interested party" – according to its definition in Section 1 of the Securities Law, 1968 ("**the Securities Law**")

⁴ "A senior officer" – according to its definition in Section 37(d) of the Securities Law.

⁵ "An Institutional Investor" – according to its definition in Regulation 1 of the Control Over Financial Services Regulations (Provident Fund) (Participation of a Managing Company in a General Meeting), 2009 and also a manager of joint investments trust, according to its meaning in the Joints Investments Trust Law, 1994.

Manner of Voting:

The Issue on the Agenda	Manner of Voting ⁶			In the Matter of Appointment of an External Director, as per Section 239(b) of the Companies Law – Are You the Holder in Control of the Company ⁷ ?	
	For	Against	Abstain	Yes ⁸	No
Section 3.2– Approval of the Appointment of External Directors					
Lana Sherman					
Ruhama Avraham					

For Shareholders who are holding the shares by means of a Stock Exchange member (according to Section 177(1) of the Companies Law) – this Voting Slip is valid only together with an Approval of Title.

For Shareholders registered on the ledger of shareholders of the Company – the Voting Slip is valid only together with a photocopy of the identity certificate / passport / certificate of incorporation.

Details concerning personal interest in the resolution on the agenda:

Date: _____

Signature: _____

⁶ Non marking will be regarded as abstaining in the voting on that issue.

⁷ A shareholder failing to fill out this column or if he marked "yes" but failed to specify, his vote will not be counted.

⁸ Kindly specify hereunder.

Appendix I

To the Report of Skyline Investments Inc. Concerning the General Meeting of the Shareholders of the Company (the "Report")

Notice of General Meeting of Shareholders

Notice is hereby given that a General Meeting of the shareholders of Skyline Investments Inc. (the "Company") will be held on August 3, 2017 at 3:00 p.m. (Tel Aviv time) (8:00 a.m. Toronto time) at the offices of Mishorim Investments Ltd., 19 HaMelacha St., Rosh Haayin, Israel (the "Meeting") for the following purposes:

1. to elect the two replacement directors of the Company;
2. to transact such other business as may properly come before the Meeting or any adjournment;

The record date for the determination of those Shareholders entitled to the Notice of Meeting and to vote at the Meeting is the close of business on Sunday, July 2, 2017. If the meeting is postponed, it will be held on August 10, 2017, at the same time and in the same place.

Disclosure Required by Applicable Corporate and Securities laws In Canada

The information in this Appendix I is supplementary to and incorporates the Report to which it is appended and is intended to comply with the requirements of applicable corporate and securities legislation in Canada relating to meetings of the shareholders of the Company. The Company is incorporated under, and is governed by, the *Business Corporations Act* (Ontario) and is a 'reporting issuer' as such term is defined in the *Securities Act* (Ontario). The information in this Appendix I is furnished in connection with the solicitation of proxies by the management of the Company for use at the Meeting. As a shareholder you are cordially invited to be present at the Meeting. To ensure that you will be represented at the Meeting in the event that you are a *registered shareholder* and unable to attend personally, you are requested to date, complete and sign the accompanying instrument of proxy enclosed herewith and return the same to the Company, Attention: Rami Shriki, c/o Mishorim, 19 HaMelacha St., Rosh Haayin, Israel, facsimile 03-7217801. If you are an *unregistered shareholder* and receive these materials through your broker or through another intermediary, please complete and return the instrument or proxy in accordance with the instructions provided therein.

The solicitation of proxies is intended to be primarily by mail but may also be made by telephone, facsimile transmission or other electronic means of communication or in person by the directors and officers of Skyline. The cost of such solicitation will be borne by Skyline. Except where otherwise stated, the information contained herein is given as of the date of the Report.

GENERAL

Appointment and Revocation of Proxies

The individuals named in the accompanying form of proxy are officers and directors of the Company. **A SHAREHOLDER WISHING TO APPOINT SOME OTHER PERSON (WHO NEED NOT BE A SHAREHOLDER) TO REPRESENT SUCH SHAREHOLDER AT THE MEETING HAS THE RIGHT TO DO SO, EITHER BY INSERTING SUCH PERSON'S NAME IN THE BLANK SPACE PROVIDED IN THE FORM OF PROXY OR BY COMPLETING ANOTHER FORM OF PROXY.** Such a shareholder should notify the nominee of the appointment, obtain the nominee's consent to act as proxy and instruct the nominee on how the shareholder's shares are to be voted. In any case, the form of proxy should be dated and executed by the shareholder or the shareholder's attorney authorized in writing, or if the shareholder is a corporation, under its corporate seal, or by an officer or attorney thereof duly authorized.

A proxy will not be valid for the Meeting or any adjournment thereof unless the completed form of proxy is delivered to Rami Shriki, c/o Mishorim, 19 HaMelacha St., Rosh Haayin, Israel, facsimile

03-7217801, not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays) prior to the commencement of the Meeting or any adjournment thereof. The Chairman of the Meeting has the authority to accept late or incomplete proxies in his discretion.

In addition to revocation in any other manner permitted by law, a shareholder who has given a proxy may revoke it at any time before it is exercised, by instrument in writing executed by the shareholder or by the shareholder's attorney authorized in writing and deposited either at the office of Mishorim described above at any time up to and including the last business day preceding the day of the Meeting, or any adjournment thereof, at which the proxy is to be used, or with the Chairman of the Meeting on the day of the Meeting or any adjournment thereof.

Voting of Proxies

The persons named in the enclosed form of proxy have indicated their willingness to represent, as proxyholders, the shareholders who appoint them. Each shareholder may instruct its proxyholder how to vote the shareholder's shares by completing the blanks in the form of proxy.

Shares represented by properly executed proxy forms in favour of the persons designated in the enclosed proxy form will be voted or withheld from voting on any poll in accordance with instructions made on the proxy forms and, if a shareholder specifies a choice as to any matters to be acted on, such shareholder's shares shall be voted accordingly. In the absence of such instructions, such shares **WILL BE VOTED IN FAVOUR OF ALL MATTERS IDENTIFIED IN THE REPORT ACCOMPANYING THIS INFORMATION CIRCULAR.**

The enclosed form of proxy confers discretionary authority upon the persons named therein with respect to amendments and variations to matters identified in the Report and with respect to any other matters which may properly come before the Meeting. As at the date hereof, the management of the Company knows of no such amendments, variations or other matters to come before the Meeting.

Record Date, Voting Shares and Principal Holders Thereof

The record date for the Meeting will be the Determining Date as set out in the Report and first page of this Appendix I. The Company will prepare a list of shareholders of record at such time. Holders of Common Shares of the Company named on that list will be entitled to vote the Common Shares then registered in their name at the Meeting, except to the extent that (a) the holder has transferred the ownership of any of the holder's shares after that date, and (b) the transferee of those shares produces properly endorsed share certificates, or otherwise establishes that the transferee owns the shares, and demands at any time before the Meeting that the transferee's name be included in the list of persons entitled to vote at the Meeting, in which case the transferee will be entitled to vote the shares at the Meeting or any adjournment thereof.

As at the date of the Report, the Company's issued and outstanding voting shares consist of **16,736,780** Common Shares and it is expected that no Common Shares will be issued between the date of the Report and the Determining Date. Any Common Shares that may be issued prior to the Determining Date will be excluded from voting on any particular matter to be voted on at the Meeting. Holders of Common Shares are entitled to one vote for each Common Share held on all matters to be considered and acted upon at the Meeting or any adjournment thereof.

To the knowledge of the directors and executive officers of the Company, no person, firm or corporation beneficially owns, directly or indirectly, or exercises control or direction over, voting securities carrying 10% or more of the voting rights attached to any class of voting securities of Skyline other than Gil Blutrach who, indirectly through the Blutrach Family Trust, controls 11,944,812 Common Shares or approximately 71.37% of the outstanding Common Shares in the Company.

ELECTION OF EXTERNAL DIRECTORS

The Company has received resignations of two (2) directors, Mark Goodman and Maayan Ben Zion. Their resignations are subject to the appointment of the Board's recommendations for approval of proposed external directors, Lana Sherman and Ruhama Avraham.

For the proposed "external directors", as such term is defined under Israeli securities laws, being Lana Sherman and Ruhama Avraham, the controlling shareholders has committed to continuing to vote for their appointment for the next three years. The vote for external directors is required to be passed by (i) a majority of all shares voted at the meeting, (2) a majority of the publicly held shares voted, which calculation excludes shares held by controlling shareholders or shareholders with a personal interest. Additionally, the total objecting votes must not exceed 2% of the total voting rights of the Company.

The following table sets forth the external directors proposed by the Board to be nominated for election and recommended to be approved. The table includes their place of residence and position with the company, their principal occupations during the preceding five years, the periods during which they have served as directors of the Company, and the number of voting shares of the Company beneficially owned, directly or indirectly, by each of them, or over which they exercise control or direction, as of the Report.

Name, Place of Residence and Position with Company	Principal Occupation For the Past Five Years	Director Since	Number of Voting Shares
Lana Sherman, Canada	Advisor, Corporate Strategy Chartered Professional Accountant in Canada and U.S.	Proposed	Nil
Ruhama Avraham, Israel	Consultation to Companies: Bank Hapoalim, Koka Kola, Industry- Unification, Director at Minrav Projects, Director at Beit Yair	Proposed	Nil

Under Israeli law, external directors cannot also be considered independent directors. Under Canadian law, both directors are considered to be independent..

The following is a brief description of the background of the proposed external directors listed above:

Mrs. Lana Sherman

Mrs. Lana Sherman resides in Ontario who works as an advisor on corporate strategy. She currently serves as an external director for Cadan Inc., IMCBA. As an independent, external director for Skyline Investments Inc., she will hold no. She obtained her Bachelor of Commerce from the University of Toronto and is a Chartered Professional Accountant in both Canada and the U.S.

Mrs. Ruhama Avraham

Mrs. Ruhama Avraham, a resident of Israel, is a former Minister for the Israeli Government and was a Member of the Knesset, serving on the Financial Committee. She has professional experience providing consultation to companies, and she was an external director for Beit Yair Co., and is currently an external director for Minrav Co. As an external director for Skyline Investments Inc., she will hold no shares. Avraham has a Bachelor of Arts in Political Science and Habran from Bar-Ilan University, and an M.B.A. from Peres Academic Center.

Corporate Cease Trade Orders and Bankruptcies

None of the Company's existing or proposed directors or executive officers and, to the best of the Company's knowledge, no shareholder holding a sufficient number of securities to affect materially the control of the Company is, as at the date of the Report, or has been within the 10 years before the

date of the Report, (a) a director, chief executive officer or chief financial officer of any company that was subject to an order that was issued while the existing director or executive officer was acting in the capacity as director, chief executive officer or chief financial officer, or (b) was subject to an order that was issued after the existing director or executive officer ceased to be a director, chief executive officer or chief financial officer and which resulted from an event that occurred while that person was acting in the capacity as director, chief executive officer or chief financial officer, or (c) a director or executive officer of any company that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets. For the purposes of this paragraph, "order" means a cease trade order, an order similar to a cease trade order or an order that denied the relevant company access to any exemption under securities legislation, in each case, that was in effect for a period of more than 30 consecutive days.

Penalties or Sanctions

None of the Company's existing or proposed directors or executive officers and, to the best of the Company's knowledge, no shareholder holding a sufficient number of securities to affect materially the control of the Company, has been subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority or has been subject to any other penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable investor making an investment decision

Individual Bankruptcies

None of the Company's existing or proposed directors or executive officers and, to the best of the Company's knowledge, no shareholder holding a sufficient number of securities to affect materially the control of the Company has, within the 10 years prior to the date of the Report, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of that individual.

ADDITIONAL INFORMATION

Additional information relating to Skyline is available on SEDAR at www.sedar.com. Financial information in respect of the Company is provided in the Company's comparative annual financial statements and MD&A for the financial year ended December 31, 2016. Copies of financial statements and MD&A of the Company may be obtained on request from Bar Dobin, Director of Public Financial Reporting. Mr. Dobin can be reached at either bard@skylineinvestments.com or at Skyline's corporate office located at 150 King St. West, Suite 2108, Toronto, Ontario M5H 1J9.